

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND-ESTABLISHMENT – Panchayat Raj and Rural Development Department – Sri.Y.M.Bhaskara Reddy, Section Officer Retired from service on attaining the age of superannuation on 31.07.2009 - Sanction of an amount of Rs. 23,051 (Rupees Twenty Three thousand and Fifty One only) of Savings Fund together with interest – Orders - Issued.

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PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No. 115

DATED: 01.02.2010.
Read the following:-

1. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 8.10.1984.
2. G.O.Ms.No.312,Fin.&Plg.(FW.Accts.II)Dept.,Dt.6.11.1984.
3. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
4. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
5. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept., dt:11.12.2003.
6. G.O.(P)No.73, Finance(Admn.II)Dept., Dt. 28.3.2005.
7. Memo No.310/12/A2/Admn.II/2005, dated 28.3.2005.
8. Memo No.297/61/A2/Admn.II/2007, Fin.(Admn.II) Dept., dated 13.3.2007.
9. G.O.Ms.No.101, Finance (Admn.II) Dept.,dt:31-3-2009
10. Application from Sri.Y.M.Bhaskara Reddy, Section Officer (Rtd)
dt.18.01.2010

O R D E R:

In pursuance of the orders issued in the reference 1st to 9th read above, sanction is hereby accorded for payment of an amount of Rs. 23,051/- (Rupees Twenty Three thousand and Fifty One only) towards contribution of savings fund portion is Rs.8594/- (Rupees Eight thousand and Five Hundred and Ninety Four only) and towards interest thereon a sum of Rs.14457/- (Rupees Fourteen thousand Four hundred and Fifty Seven only) under Group Insurance Scheme to Sri.Y.M.Bhaskara Reddy Section Officer, Panchayat Raj and Rural Development Department, retired from service on 31.01.2010 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 10/- (Rupees Ten only) per month from 11/1984 to 10/1993, Rs.20/- (Rupees Twenty only) per month from 11/1993 to 10/1994), Rs. 60/- (Rupees Sixty only) per month 11/94 to 1/2010. Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure to this order.

2. In the reference 3rd read above, the details of the officer is as follows:

1. Name of the employee and Designation	Sri.Y.M.Bhaskara Reddy, Section Officer
2. Scale of Pay	
3. Date of commencement of insurance cover and group to which he is enrolled initially	from 11/1984 @ Rs. 10/- P.M
4. Change the higher Group w.e.f.	W.e.f. 11/1993 @ Rs. 20/- w.e.f. 11/94 @60/-
5. Date of retirement	January, 2010
6. Name of the nominee/legal/ heirs in the event of death of the employee	Does not arise
7. Calculation of Savings Fund and interest thereon as order from time to time	Shown in the annexure
8. Total amount sanctioned under saving fund (Savings fund + Interest thereon)	Rs.23,051/-
9. Total amount sanctioned under Insurance Fund in the event of death of the employee	Does not arise
10. Head of account for the payment of savings fund/Insurance fund/interest separately	<p>For savings fund: M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund For interest</p> <p>M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt.Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.</p>

3. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.
4. Certified that Sri.Y.M.Bhaskara Reddy Section Officer (Rtd), Panchayat Raj and Rural Development Department has not availed E.O.L. Necessary entries have been made in the Service Register of the individual.
5. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri.Y.M.Bhaskara Reddy, Section Officer (Rtd), Panchayat Raj and Rural Development Department.
5. Necessary entries have been made in the Service Register of the officer.
6. The individual is informed that if any excess amount is paid to him erroneously, the same will be recovered from him with out any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.V.P.C.SASTRY
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri.Y.M.Bhaskara Reddy , Section Officer (Rtd),
PR & RD Department.
Copy to:
The P.R. & R.D (OP.III) Department.
The Dy.Pay and Accts.Officer, Sectt.,Br.,Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER

G.O.Rt.No.115, PR & RD (OP.I) Department, dt:01 -02-2010.

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF Sri.Y.M.Bhaskara Reddy, Section Officer (Rtd), PR &RD DEPARTMENT RETIRED FROM SERVICE ON 31.01.2010 A.N.

CONTRIBUTION:

- 1.Group Insurance contribution @ Rs.10/- p.m.
From 11/84 to 10/93 (108 months)
- 2.Group Insurance contribution @ Rs.20/- p.m.
From 11/93 to 10/94 (12 months)
- 3..Group Insurance contribution @ Rs.60/- p.m.
From 11/94 to 01.2010 (1783 months)

REFUND;

1. Savings Fund @ 6.875 per unit of Rs.10/- for one units for 108 months	743.00
2. Savings Fund @ 6.875 per unit of Rs.10/- for two units for 12 months	165.00
3. Savings fund @ 10.5 per unit of Rs.15/- for four units for 183 months	7686.00

	8594-00

As per G.O.(P)No.101 Fin (Admn.II)Deptt.,Dt.31-3-2009.

1. Accumulated savings with interest per unit of Rs.10/- for 108 months for one units (Tab-I) up to 31-10-94	(i) 1388 x 1=1388-00
12 months for one unit	(ii) 86 x 1= 86-00
2. Interest payable from 1-11-1994 to 31-01-2010 on the accumulated saving fund as on 31-10-1994 per each unit, (Table .II)	(i) 4762 x1 = 4762-00
	(ii) 295 x1 = 295.00
3.Accumulated saving with interest per unit of Rs.15/- For 183 months for Four units (Table .III)A	4130 x 4 = 16520-00

	23,051-00

SAVINGS FUND	:	8594.00
INTEREST	:	14457.00
TOTAL	:	23051.00

(RUPEES TWENTY THREE THOUSANDS AND FIFTY ONE ONLY)

M.V.P.C.SASTRY
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri.Y.M.Bhaskara Reddy, Section Officer (Retd.)
P.R. & R.D. Department.

Copy to:
The P.R. & R.D (OP.III) Department.
The Dy.Pay and Accts.Officer, Sectt., Br., Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER